

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Profit & Loss Statement For The Year Ended 30 June 2017

| | <u>Note</u> | <u>2017</u> | <u>2016</u> |
|--|-------------|---------------------|----------------------|
| <u>Income</u> | | | |
| Conference Income Australia | | \$240,091.45 | \$0.00 |
| Conference Income Ottawa | | \$58,919.16 | \$0.00 |
| Conference Income Surplus | | \$27,491.18 | \$0.00 |
| Conference Registration Fees | | \$19,091.58 | \$0.00 |
| Conference Repayment Of Grant Ottawa | | \$12,535.34 | \$0.00 |
| Membership | | \$26,632.80 | \$20,033.82 |
| Copyright Income | | \$0.00 | \$364.03 |
| Sundry & Prior Year Income | | \$0.00 | \$9,320.72 |
| <u>Total Income</u> | | <u>\$384,761.51</u> | <u>\$29,718.57</u> |
| <u>Conference Expenses</u> | | | |
| Conference Expenses - Ottawa | | \$212,521.18 | \$0.00 |
| Conference Expenses - Singapore | | \$15,316.00 | \$0.00 |
| Conference Expenses - Cincinnati | | \$0.00 | \$17,089.00 |
| Conference Glasgow - Grants | | \$0.00 | \$12,535.34 |
| Conference Glasgow - Scholarships | | \$0.00 | \$2,372.57 |
| Conference Glasgow - Trophies & Awards | | \$0.00 | \$274.50 |
| Conference Ottawa - Trophies & Awards | | \$1,590.00 | \$0.00 |
| Conference Ottawa - Grants | | \$11,740.03 | \$6,231.50 |
| Merchant Fees | | \$10,656.58 | \$661.32 |
| <u>Total Conference Expenses</u> | | <u>\$251,823.79</u> | <u>\$39,164.23</u> |
| <u>Expenses</u> | | | |
| Accounting Fees | | \$1,540.00 | \$2,200.00 |
| Bank Fees & Charges | | \$132.00 | \$282.45 |
| Board Meeting Expenses | | \$5,674.20 | \$1,130.68 |
| Filing & ASIC Fees | | \$246.00 | \$318.00 |
| Organisation & Finance Review | | \$5,150.59 | \$0.00 |
| Printing & Publications | | \$8,214.00 | \$4,574.47 |
| Roundings & Adjustments | | \$0.24 | (\$0.56) |
| Secretariat Fees | | \$22,363.64 | \$22,952.43 |
| Secretariat Travel & Accommodation Overseas | | \$9,523.78 | \$7,922.42 |
| Software Subscriptions | | \$2,877.27 | \$6,329.00 |
| Website & Domain Registration | | \$9,950.00 | \$6,045.45 |
| <u>Total Expenses</u> | | <u>\$65,671.72</u> | <u>\$51,754.34</u> |
| <u>Profit / (Loss) From Operating Activities Before Income Tax</u> | | <u>\$67,266.00</u> | <u>(\$61,200.00)</u> |