

**INTERNATIONAL CONGRESS FOR SCHOOL  
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

**Profit & Loss Statement For The Year Ended 30 June 2013**

Euro 0.7425

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Income</u>			
Business Development		\$0.00	(\$371.25)
Chile Conference		(\$15,208.69)	\$0.00
Membership		(\$52,880.45)	(\$10,508.60)
Professional Learning Income		(\$28,483.49)	(\$23,130.12)
Sale of Journals		(\$1,599.35)	\$0.00
<u>Total Income</u>		<u>(\$98,171.97)</u>	<u>(\$34,009.97)</u>
<u>Expenses</u>			
ACEL Management Fee		\$1,351.35	\$0.00
Administration & Finance Expenses		\$138.85	\$3,504.60
Bank Fees & Charges		\$667.86	\$40.82
Board Meeting Expenses		\$2,801.10	\$511.95
Chile - Administration		\$3,838.73	\$0.00
Chile - Website		\$2,378.23	\$0.00
ICSEI - Salary		\$10,775.74	\$8,270.60
ICSEI - Website		\$3,544.25	\$0.00
Professional Learning Expense		\$24,065.23	\$227.95
Sale of journals		\$3,598.18	\$0.00
Travel & Accommodation		\$2,521.53	\$0.00
<u>Total Expenses</u>		<u>\$55,681.04</u>	<u>\$12,555.92</u>
<u>(Profit) / Loss From Operating Activities Before Income Tax</u>		<u>(\$42,490.93)</u>	<u>(\$21,454.05)</u>