

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Changes In Equity At 30 June 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
<u>Operating Retained Earnings</u>			
Accumulated (Profits) / Losses at the Start Of The Year		(\$86,121.19)	(\$28,894.35)
Net Profit / (Loss) From Operations For the Year		(\$10,867.00)	(\$57,226.84)
PAYG Tax Payments		\$20,428.20	\$0.00
<u>Accumulated Profits / (Losses) at The End Of The Year</u>		<u>(\$76,559.99)</u>	<u>(\$86,121.19)</u>
Issued Capital		(\$20.00)	(\$20.00)
<u>Total Equity</u>		<u>(\$76,579.99)</u>	<u>(\$86,141.19)</u>