

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Balance Sheet As At 30 June 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Australian \$</u>			
<u>Current Assets</u>			
ANZ Bank Account		\$85,910.37	\$28,914.35
Accrued Revenue		\$285.00	\$0.00
<u>Total Current Assets</u>		<u>\$86,195.37</u>	<u>\$28,914.35</u>
<u>Non-Current Assets</u>		\$0.00	\$0.00
<u>Total Non-Current Assets</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Assets</u>		<u>\$86,195.37</u>	<u>\$28,914.35</u>
<u>Current Liabilities</u>			
Trade Creditors & Accruals		(\$54.18)	\$0.00
<u>Total Current Liabilities</u>		<u>(\$54.18)</u>	<u>\$0.00</u>
<u>Non-Current Liabilities</u>		\$0.00	\$0.00
<u>Total Non-Current Liabilities</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Liabilities</u>		<u>(\$54.18)</u>	<u>\$0.00</u>
<u>Net Assets</u>		<u>\$86,141.19</u>	<u>\$28,914.35</u>
<u>Shareholders Equity</u>			
Issued Shares		(\$20.00)	(\$20.00)
Current Year (Profit) / Loss		(\$57,226.84)	(\$28,894.35)
Retained (Profit) / Loss		(\$28,894.35)	\$0.00
<u>Total Shareholders Equity</u>		<u>(\$86,141.19)</u>	<u>(\$28,914.35)</u>

The accompanying notes form part of these financial statements.