

**INTERNATIONAL CONGRESS FOR SCHOOL  
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

**Profit & Loss Statement For The Year Ended 30 June 2013**

	<u>Note</u>	<u>2013</u>	<u>2012</u>
			<u>Australian \$</u>
<u>Income</u>			
Business Development		\$0.00	(\$500.00)
Chile Conference		(\$20,483.08)	\$0.00
Membership		(\$71,219.46)	(\$14,153.00)
Professional Learning Income		(\$38,361.60)	(\$31,151.68)
Sale of Journals		(\$2,154.00)	\$0.00
<u>Total Income</u>		<u>(\$132,218.14)</u>	<u>(\$45,804.68)</u>
<u>Expenses</u>			
ACEL Management Fee		\$1,820.00	\$0.00
Administration & Finance Expenses		\$187.00	\$4,720.00
Bank Fees & Charges		\$899.47	\$54.98
Board Meeting Expenses		\$3,772.53	\$689.50
Chile - Administration		\$5,170.00	\$0.00
Chile - Website		\$3,203.00	\$0.00
ICSEI - Salary		\$14,512.78	\$11,138.85
ICSEI - Website		\$4,773.40	\$0.00
Professional Learning Expense		\$32,411.08	\$307.00
Sale of journals		\$4,846.04	\$0.00
Travel & Accommodation		\$3,396.00	\$0.00
<u>Total Expenses</u>		<u>\$74,991.30</u>	<u>\$16,910.33</u>
<u>(Profit) / Loss From Operating Activities Before Income Tax</u>		<u>(\$57,226.84)</u>	<u>(\$28,894.35)</u>